

NAME: _____

BUDGETING

{YOUR NAME &
LOGO HERE}

A budget is an essential tool that helps you determine what to do with your money. It gives you an idea of how much you're able to spend and save. Budgeting provides a way for you to track how your money is being spent and to reach your financial goals.

Write down one of your financial goals:

How do you determine a want vs. a need?

According to the 50/30/20 rule, what percentage of your income should go towards each category?

Needs: _____

Wants: _____

Savings: _____

How can budgeting help you reach your financial goals?

Budgeting Resources:

- Create a Budget Coach
- Budget Calculator
- 50/30/20 Calculator
- Financial Wellness Assessment
- Budgeting Article

Visit yoursubdomain.teachbanzai.com/wellness

Vocabulary Terms:

Budget: a plan for what to do with your money

Zero-Based Budgeting: a method of budgeting where every dollar is accounted for.

50/30/20 Rule: an easy and effective rule of thumb that suggests dividing a budget into three categories- needs, wants and savings.

My biggest takeaway:
